

Western Pennsylvania Conservancy's Colcom Revolving Fund For Local Land Trusts



Western Pennsylvania
Conservancy



The Western Pennsylvania Conservancy is pleased to announce a new source of funding for land trusts in Western Pennsylvania.

The Colcom Revolving Fund for Local Land Trusts, a \$ 1 million revolving loan fund, was created by a generous grant from the Colcom Foundation. The fund provides grants in the form of short-term loans to land trusts seeking to conserve high-priority properties in the region.



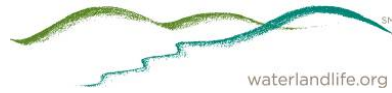
Significant land conservation opportunities usually require quick action in order to make a purchase before the seller moves on to other buyers – but fundraising to conserve land typically takes 18 to 24 months. The Colcom Revolving Fund for Local Land Trusts provides short-term and low-interest loans for local land trusts to acquire property or conservation easements before permanent funding is secured.

Funds are intended to revolve out of the loan fund in the form of short-term loans to land trusts acquiring land or conservation easements and back into the loan fund, through fundraising efforts and/or later grant awards. All loans from the Colcom Revolving Fund for Local Land Trusts must be repaid in full in order to ensure the sustainability of the fund. The loan fund regenerates as loans are repaid – providing financing for future land conservation projects.





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Technical Assistance:

This new loan fund not only provides land trusts with financing to quickly act in response to urgent conservation opportunities, but it also offers the technical assistance of the Western Pennsylvania Conservancy staff to support successful project outcomes.

Flexible Terms:

WPC anticipates interest rates for the loans will be below market rate and will depend on factors such as the length of the loan, the strength of the fundraising plan, the amount of the loan and the priority of the project. Loan terms will typically range from three to 36 months, depending on the project details.



Quick and Easy Application Process:

Potential applicants should contact Jane Menchyk for a short and simple loan application package. WPC encourages potential borrowers to consider the need for bridge financing as early in the project planning process as possible. WPC will make every effort to complete its due diligence and approve or deny all completed applications within the land trust's timeline for the project.



The Western Pennsylvania Conservancy draws on decades of experience in land conservation and a long history of partnering with local land trusts to accomplish shared conservation goals. The new Colcom Revolving Fund for Local Land Trusts will help to increase the rate at which the most important and threatened lands in Western Pennsylvania are protected for their local and regional significance and their natural, scenic, cultural and environmental values.



For more information about applying for a loan and/or to request an application package, contact **Jane Menchyk** at **412-586-2333** or jmenchyk@paconserve.org.